PLETHORA PRIVATE EQUITY

Critical Minerals Exploration

Investment Opportunity · July 2026

“If you can't grow it, you need to mine it — and to mine it, you need to find it first”

Investment Summary Presentation

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Investment Opportunity

We invest in mineral exploration discoveries across Europe and North America, offering investors exposure to a diversified portfolio.

A Late-Stage Entry Point

Foundation · 8 years of sowing & derisking: harvest season is starting

Entry · A great point to get in, while a new commodity bull market is unfolding

Goal · Accelerate towards exits in the next 24 months

Fund at a Glance

+309.2%
Net performance since inception (CAGR +18.0%)

€71.0M
Assets under management (June 30, 2026)

>120
Investors — entrepreneurs, HNWIs & family offices

>4,000 km²
Mineral exploration licenses Europe & N. America

8 Years
Track record since inception in 2018

9.4%
Founder & family ownership

What investors receive:

- Exposure to diversified portfolio of new mineral discoveries in stable jurisdictions
- ≥80% of net proceeds distributed on exit
- Target: >€100M exits in the next 2 years

Minerals Are the New Oil

Two converging megatrends are creating unprecedented demand for nickel, copper and precious metals

⚡ The Electrification Wave

Energy Transition

Solar, wind & battery storage all require massive amounts of metals. 80M km of power grids need adding or replacing by 2040. TenneT alone is investing €200 billion from 2025–2034 in the Netherlands & Germany.

Electric Mobility

Global EV sales growing +15–20% in 2026 — and rapidly expanding beyond cars: trucks, buses, maritime shipping and even aviation are electrifying. EVs contain 6× more metals than combustion vehicles.

AI, Data Centers & Humanoids

Data center power demand will at least triple in 10 years. With ~400 million humanoid robots projected — each metal-intensive — demand for strategic metals is set to surge further.

Population & Wealth

World population rising from 8.3B to 9.7B by 2050 — each person demanding more electricity, infrastructure and consumer goods.

🔒 Securing the Supply Chain

Geopolitical Risk

China controls >60% of global mineral processing. Export restrictions on gallium, germanium & graphite are a warning shot. The West cannot afford dependency.

Government Response — US & Canada

US EXIM Bank: $10B for 'Project Vault' strategic reserve. Canada: C$3.8B Critical Minerals Strategy with price supports & partnership incentives. Both fast-tracking domestic mining.

EU CRMA & Permitting

EU Critical Raw Materials Act: max 27-month permitting, domestic sourcing targets by 2030. Billions of euros set aside to co-invest in strategic projects.

Defense & Strategic Reserves

NATO's rearmament cycle adds structural demand: nickel alloys, copper & cobalt in every modern weapons system. Price floors being established by multiple governments.

"We are in the early stages of a new commodity supercycle." — Jeff Currie, Ex-Goldman Sachs
"We have to mine the same amount of copper in the next 18 years as we mined in the last 10,000 years." — Robert Friedland

A Structural Supply Crisis — and How We Profit From It

THE PROBLEM

× **Reserves Depleted by 2050**

Existing critical & strategic metals reserves are forecast to run out before 2050 at current consumption rates.

× **Discovery Drought Since 2012**

The world has made virtually no major new mineral discoveries since the last supercycle ended. The exploration pipeline is dry.

× **Aging Mines, Lower Grades**

Operating mines go deeper, yield lower metal grades, and face rising costs and water stress.

× **Inelastic Supply**

Long lead time for mining projects. The time to act is now.

× **ESG & Permitting Delays**

Projects in unstable jurisdictions face compounding risk. Supply security demands domestic alternatives.

"There are not enough reserves to meet growing demand for copper, nickel and cobalt." — Bloomberg NEF

OUR SOLUTION

- ✓ 63% of worldwide discoveries are made by junior explorers — that's us.
- ✓ Merging patient, private capital with proper mineral exploration science — no short-term focus, no pressure from public markets to skip essential steps in the mine finding process
- ✓ Large scale exploration to increase the odds, portfolio approach — focus on underexplored areas to increase prospective search area
- ✓ Regular reality checks by our world renowned expert advisors

THE REWARD — Why Exploration Returns Are Exceptional

30× average price multiple	on 32 major discoveries (2010–2024)
Every significant M&A >$100M	regardless of commodity cycle. BHP paid €3B for one copper find in 2024.
Acquisitions in 3–4 years	typical timeline from discovery to transaction. Market moves fast.
Plethora CAGR +18.0% since 2018	with multiple active discoveries now approaching transaction stage.

Our Process: Layers of Science Before the Drill Turns

"We falsify, not verify — ruthless elimination de-risks every dollar we invest in drilling"

The Exploration Funnel

329 Prospects Screened
Across 21 jurisdictions

219 Field-Verified
Geochemical & geophysical surveys

>20,000 Samples
Surface samples analysed

7 Drill-Tested
Advanced to diamond drilling

5 Confirmed Systems
Significant mineralisation intersected

10+ projects in active follow-up — some drills turning right now

Geochemistry — Boots on the Ground

We like to get our boots dirty. Every anomaly mapped and field-verified. We know when to walk away.

Geophysics — MRI & CT-Scans of the Earth

Mapping the subsurface. Such as airborne electromagnetics. In Sweden, we flew 5,000 km in 2 months — one of the EU’s largest geophysical campaigns.

Drilling — The Definitive Test

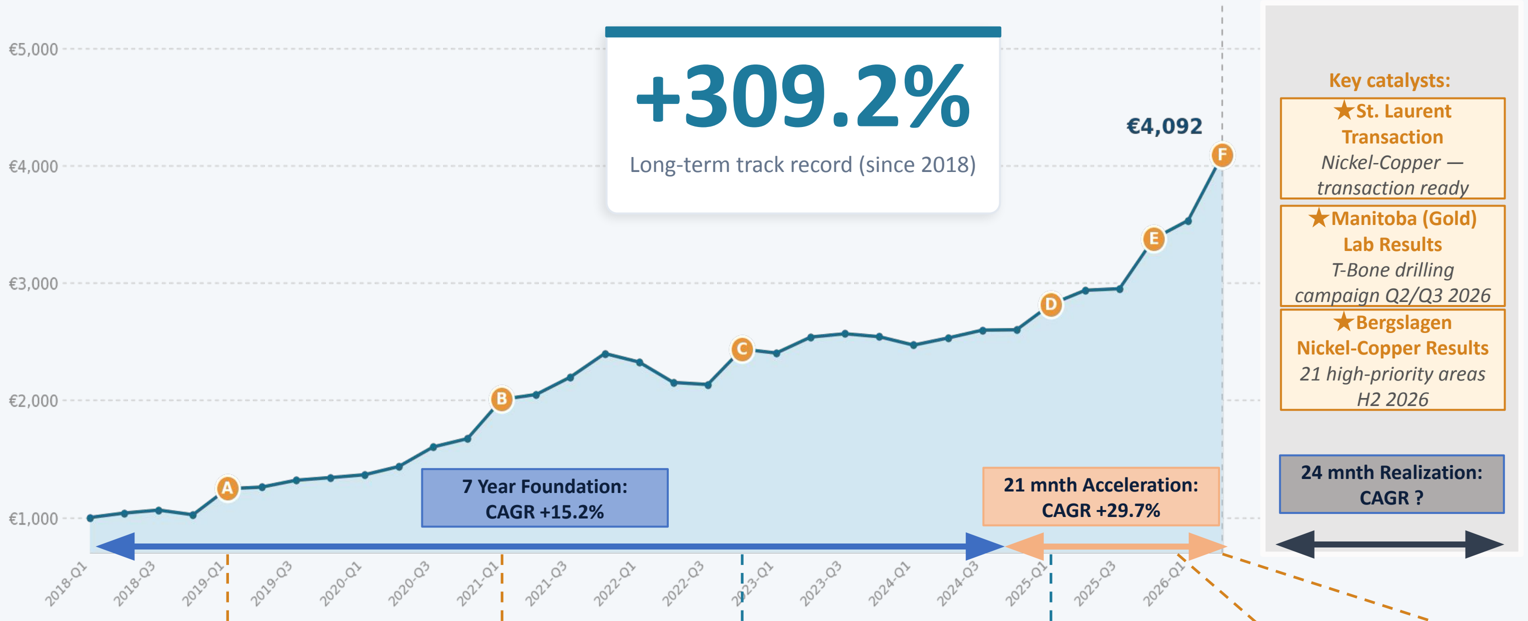
We drill only when multiple data layers converge. 20+ km of drill core drilled to date. Hit ratio of 5 out of 7: unprecedented in the sector.

Sustainable by Design

Zero projects in Natura-2000 zones. Stakeholder engagement from day 1: community partnerships, full-time Sustainable Development Officer on staff.

Proven Track Record Since 2018

Net performance driven by mineral discoveries and transactions



A **+21.7%**
Gold-Copper Discovery, Norway (2019)

B **+20.0%**
IPO & Project Vend-out, Nevada, US (2021)

C **+14.0%**
Nickel-Copper Discovery, Sweden (2022)

D **+8.3%**
Drill Results Ontario, Canada (2025)

E **+14.5%**
Gold Discovery Manitoba, Canada (2025)

F **+15.8%**
Gold Discovery Expansion, Manitoba (2026)

As of June 30, 2026. Performance net of fees · Performance Lead series from Q1 2018

Portfolio Highlights: Discoveries in Progress

Three flagship projects advancing towards transaction and exit

St. Laurent

Nickel–Copper

Ontario, Canada 🍁

42 km², 100% owned

Size	Realistic pathway to a 10–20 Mt, near-surface resource, room for expansion in several directions and at depth
Setting	Mineralization starts at surface, favorable metallurgy expected
Location	Best jurisdiction, mining district, C$ 200K yearly grant

Transaction ready — Data Room opens July 2026

T-Bone

Gold Discovery

Manitoba, Canada 🍁

1,245 km², 100% owned

New Discovery	Never explored for gold before, ~40 metres of overburden
High-Grade	Discovery Hole: more than 6 times the average gold grade mined worldwide
District-Scale	All prospective ground for gold secured

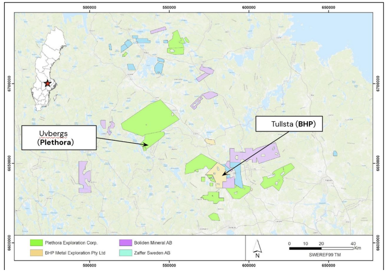
New high-grade gold discovery — Currently expanding

Bergslagen

Nickel–Copper–Cobalt

Sweden 🇸🇪

1,128 km², 100% owned



New District	Nickel-Copper Camp potential: clusters of future mines
High Priority Targets	21 separate drill target areas after multi-year research
Surrounded by Majors	Boliden & BHP. Plethora is First Mover, controls majority of favorable geology

Drilling H2 2026 — Transaction process to follow

Flagship Properties — Backed by an Extensive Pipeline

>4,000 km² of exploration licenses · 6 safe jurisdictions · 15 active projects · Europe & North America only

World-Class Geological Team

Proven track record in mineral exploration — multiple discoveries made

Peter Vermeulen

Fund Manager & Co-founder

Sam Walding

CEO Portfolio Companies

Jan-Henk van Konijnenburg

Strategic Advisor

Tony Donaghy

Technical Advisor

Szabi Orbán

VP Exploration

Cornel van Eck

Sustainable Dev. Officer

Thomas Kwant

Corporate Secretary

Vasco van der Flier

CFO

Our Most Rewarding Chapter

Accelerating towards exits in the next 24 months

- **Multiple Discoveries Made**

  With near-term, high-impact catalysts. Campaigns underway, or planned for H2 2026.

- **>€100M Exit Targets**

  Transaction processes underway or within the next 24 months on all assets.

- **≥80% Proceeds to Investors**

  When exits close, the vast majority of net proceeds are distributed directly.

- **Full Portfolio Exposure**

  New investors gain access to all assets — not just single projects.

- **Founders Aligned**

  Significant stake held by founders and family — our incentives match yours exactly.

- **Responsible & Safe Jurisdictions**

  Europe & North America only. No frontier risk. Social license from day 1.

Get in Touch

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Investors gain exposure to a diversified portfolio of mineral discoveries in safe jurisdictions