Key Information Document **Plethora Private Equity**

Purpose

This document provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains, and losses of this product and to help you compare it with other products.

Product

Product name	Plethora Private Equity
PRIIP-developer	Plethora Private Equity Fund Management (Hephaistos B.V.)
ISIN	NL0012727382
Website	www.plethora-pe.com
For more information, call	+31(0)30-2077720
Competent Authority	Autoriteit Financiële Markten (AFM)
Production Date EID	20 July 2026

WARNING: YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

What is this product?

Type

The Plethora Private Equity ("**Fund**") is a fund for joint account (FGR) under Dutch law governed by the Terms of Management and Legal Ownership ("**Terms**"). The Fund is an investment institution within the meaning of Article 1:1 of the Financial Supervision Act. The manager of the Fund is Plethora Private Equity Fund Management ("**Manager**"). The legal owner of the Fund is Stichting Legal Owner Plethora Private Equity ("**Legal Owner**").

Duration

The Fund has no expiration date. Subscriptions and redemptions in the Fund are possible on a quarterly basis. The Fund applies a lock-up period of five years from the date of the investor's initial investment in the Fund, during which time a redemption of participation rights by that investor is not possible. The Manager can only dissolve the Fund if all participations have been closed. The Fund can be dissolved under the conditions as prescribed in the Terms, including by a joint decision of the Manager and Legal Owner. The Terms are found in Appendix 2 of the Information Memorandum ("**IM**").

Objectives

- The Fund aims to achieve returns through private investments in the commodities sector.
- The Fund primarily invests in (self-established) private exploration companies that bring resource projects from a target-generating phase to the drill-ready and transaction phase. The main factor for the Fund's return is a value-adding exit of one or more of these companies, for example in the form of an Initial Public Offering ("IPO"). The assets of the Fund are invested in accordance with the strategy outlined in the information memorandum.
- The return on your investment in the Fund is directly related to the value of the underlying products minus the sales costs (see 'What are the costs?').
- The relationship between the return on your investment, how it is influenced, and how long you hold your investment is described below (see 'How long should I hold it, and can I take my money out early?').
- Any distributions such as dividends or interest are generally not distributed but reinvested. The investment profits or losses are shared proportionally to the number of participations.
- The base currency of the Fund is the euro. Investments in the Fund are made in currencies other than the euro. This currency difference may affect the performance of your participations.
- Further information regarding the Fund's objectives and the associated risks is contained in the IM of the Fund.

Retail Investor Target Group

An investor must participate in the Fund for a minimum of € 100,000. The product is particularly suitable for investors:

- who have some to considerable experience with investing;
- who are willing to take on the risk of (significant) depreciation and can bear that risk;
- who do not need immediate income from this investment;
- who intend to hold their investment in the Fund for an extended period; and
- who accept that the liquidity of their investment in the Fund is limited, since (i) redemptions are possible only with a notice period of one year and (ii) the Fund applies a lock-up period of five years from the date of their initial investment in the Fund, during which period it is not possible to redeem participations.

What are the risks and what can I get in return?

Risk Indicator

1	2	3	4	5	6	7

Lower risk ← → Higher risk

For the risk indicator, it is assumed that you hold the product for 5 years. The actual risk can vary significantly if you sell at an early stage and you may get back less.

The summary risk indicator (SRI) is a guideline for the risk level of this product compared to other products. The indicator shows the likelihood of investors losing money with this product due to market developments or because there is no money available for payment. The product developer has classified this product in class 7 out of 7; this is the highest risk class. This means that the potential losses on future performance are estimated as very high, and the likelihood that you will not be able to be paid out due to a poor market is very high. Since this product is not protected against future market performance, you could lose your entire investment.

Performance Scenarios (one-time deposit)

The table below shows how much you could get back from your investment in the Fund if it is held for 1 and 5 years (recommended holding period). What you ultimately receive depends on future market performance. Future market developments are uncertain and cannot be predicted accurately. The markets could develop very differently in the future. The unfavorable, moderate, and favorable scenarios are illustrations based on the worst, average, and best performance of the Fund, supplemented with a suitable benchmark over the past 10 years. The stress scenario shows what you could get back under extreme market conditions.

Recommended holding period:	5 years		Recommended holding period ↴
Investment example:	EUR 10,000	If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose part or all of your investment.		
Unfavorable scenario	What you might get back after costs	€ 7,390	€ 6,290
	Average return per year	-26.2%	-8.9%
Moderate scenario	What you might get back after costs	€ 10,730	€ 13,740
	Average return per year	7.3%	6.6%
Favorable scenario	What you might get back after costs	€ 14,460	€ 27,100
	Average return per year	44.6%	22.1%

The displayed amounts include all costs of the Fund itself but may not include all costs you pay to your advisor or distributor. The amounts do not account for your personal tax situation, which may also affect how much you get back.

What happens if the fund cannot pay out?

If the Fund has repurchased participation rights at the request of a participant, there is a risk that the Fund will not fully meet the obligation to pay the amount owed to that participant. The loss that arises in that case is not covered by a compensation or guarantee scheme. In certain cases, there is a limitation on the repurchase of participation rights. More information about this can be found in chapter 10 of the information memorandum of the Fund.

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What are the costs?

The person advising you about this product or selling it to you may charge you other costs. In that case, this person will provide you with information about these costs and their impact on your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover various types of costs. These amounts vary depending on how much you invest, how long you hold the investment, and how well the Fund performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We assume that:

- In the first year, you make no return;
- For other holding periods, we assume the product performs as in the moderate scenario;
- € 10,000 is invested.

Cost table	If you exit after 1 year	If you exit after 5 years
Total Costs	€ 129	€ 1,559
Impact of the costs per year*	1.3%	2.7% per year

*This illustrates how the costs each year reduce your return over the holding period. For example, if you exit after the recommended holding period, your average annual return is estimated at 9.3% before costs and 6.6% after costs.

Composition of the Costs

Cost Group	Type of Costs	Description	If you exit after 1 year
One-off Costs	Entry Costs	You do not pay entry costs with the Fund.	€ -
	Exit Costs	You do not pay exit costs with the Fund.	€ -
Ongoing Costs	Management fees and other administrative or operating costs	1% of the value of your investment per year. Any underlying product costs are included in this, except for transaction costs, which will be included below.	€ 99
	Transaction Costs	0.3% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell underlying investments for the Fund. The actual amount will vary depending on how much is bought or sold.	€ 30
Incidental Costs	Performance fees	20% of the gross return achieved above the high water mark. 'Gross' means after deducting ongoing costs but before deducting the performance fee. The actual amount will vary depending on the performance of your investment.	€ -

How long should I hold it and can I take money out earlier?

Recommended minimum holding period: 5 years

The Manager advises an investment period of at least 5 years. This recommended holding period is the minimum period in which the Fund's investment strategy is most effective and provides sufficient time to achieve the targeted returns. The Fund applies a lock-up period of five years from the date of the investor's initial investment in the Fund, during which time a redemption of participation rights by that investor is not possible. After this lock-up period, and taking into account the notice period of one year, redemptions are possible on any Transaction Day (in principle the first Business Day of each calendar quarter), whereby the Fund is obliged to repurchase participations at the NAV, unless certain exceptional circumstances occur. Participants can only sell their participations back to the Fund or to persons that are approved by the Manager in a secondary trade, for which a fee will be charged. Investors must participate in the Fund for at least € 100,000 and can obtain additional participations for a minimum deposit of € 25,000 per installment. The total invested amount must never be less than € 100,000 per participant (except for depreciation due to market price declines) as the Manager is subject to the conditions of the light regime.

How can I make a complaint?

A complaint about the Fund or Manager can be submitted as follows:

- via the website: www.plethora-pe.com
- via email: info@plethora-pe.com
- By post: Maliebaan 50-B, 3581 CS Utrecht

We aim to handle your complaint within two weeks.

Other useful information

For more information about the product, we refer you to the IM, the Terms and, if available, the recent annual reports of the Fund. These documents provide more information about the investment objectives, returns, risks, and costs of the Fund. These documents can be requested free of charge by email from the Manager info@plethora-pe.com

Additionally, you can refer to the website for the Fund's performance and past performance scenarios since its inception in 2018.